



Modern accountants are aware that the focus is shifting from national to international standards.

IFRS Workshop - An Overview

Realising the importance of building the capacity amongst the accounting professionals towards embracing the International Financial Reporting Standards (IFRS) by 2012, IAI now collaborates with ACCA (The Association of Chartered Certified Accountants) a global professional accountancy body to organize the International Financial Reporting Workshop.

Due to the positive response from the public in the first International Financial Reporting Workshop held in November, ACCA and IAI are pleased to organize the workshop for the second time in March 2009.

What is the Workshop all about?

The International Financial Reporting Workshop is a 4-day workshop developed based on ACCA's Diploma in International Financial Reporting. It is an intensive workshop organized by IAI in partnership with ACCA with the objective of bridging the gap between the existing National practice and IFRS. It is divided into two 2-day sessions covering areas in IFRS so as to give the participants a better understanding and appreciation on IFRS.

Participants who successfully complete the workshop will be given a joint certificate of attendance by ACCA and IAI.

About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants. It aims to offer business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

It supports over 122,000 members and 325,000 students throughout their careers, providing services through a network of 80 offices and centres. ACCA's focus is on professional values, ethics, and governance, and delivers value-added services through 50 global accountancy partnerships, working closely with multinational and small entities to promote global standards and support.



ACCA's reputation is grounded in over 100 years of providing world-class accounting and finance qualifications. It champions opportunity, diversity and integrity, and its long traditions are complemented by modern thinking, backed by a diverse, global membership. By promoting its global standards, and supporting its members wherever they work, it aims to meet the current and future needs of international business.

About IAI

The Ikatan Akuntan Indonesia or the Indonesian Institute of Accountants (IAI) was established in Jakarta on 23 December 1957 and is the only accountancy body recognized by the Government in the Republic of Indonesia. The Institute provides a wide range of services to its members and to the public, including the development of professional standards, establishing continuing professional education (CPE) events, conducting public accountant certification exam, publishing magazines and other publications and developing a close network with the international community. All the activities and services are established based on IAI's mission: "To provide a vehicle for continually enhancing the competence, integrity and commitment of its members, in developing the knowledge and practices of business finance, attestation services, non-attestation services and accountancy, in such a way that would contribute significantly to the society."

The members IAI are spread throughout Indonesia and many of whom are holding strategic position either in the public or private sector. IAI now has 7,000 active members. The Institute also opens its membership to non-accountants, in this regard to accounting students who may join as junior members as well as public-listed and private entities that can join as corporate members. At present, junior membership amounted to 483 students while the corporate members have now reached 72 corporate. At international scale, IAI has been an active member of the International Federation of Accountants (IFAC) since 1997. It was also a founder-member of ASEAN Federation of Accountants (AFA). IAI played a prominent role in AFA in 2006-2007 when IAI President was elected as AFA President and IAI as the Secretariat of AFA. Through its involvements in these international organisations, IAI members would have access to update the knowledge and professional development at global level. Through such engagements, too, the international community has recognised the level of accounting profession befitting international standards as well as the importance of the role that IAI played in the development of accountancy profession regionally.

What is ACCA Diploma in International Financial Reporting?

The ACCA Diploma in International Financial Reporting (DiplIFR) will enable one to cross boundaries in an increasingly important field of accountancy. It is designed to develop knowledge of international standards. It provides an understanding of the concepts and principles which underpin them and of their application in the international marketplace.



DipIFR is assessed by a single three-hour closed book written exam, which is held twice a year on June and December at ACCA's exam centres. The pass mark is 50%.

The Diploma can be studied as an open-learning course, based on self-contained study packs produced by the specialist tutors and publishers ATC (International). The collaboration between IAI and ACCA on the IFRS Workshop also offers a sneak preview of what the qualification is all about.

Who should attend the workshop?

The workshop as well as the qualification is intended for professional accountants and auditors, working in practice and industry especially those in the multinational companies, who are qualified in accordance with national accounting standards.

When is the workshop held?

The workshop is scheduled in 2 sessions as follows:

Session 1 (Day 1 & 2)

18 - 19 March 2009

Session 2 (Day 3 & 4)

24 - 25 March 2009

How to sign up for the Workshop and Diploma?

Accounting professionals who are keen to take part in the workshop can register with IAI via the workshop registration form. Payment for the Workshop is payable to IAI.

	IAI members	Non-IAI member
Registration for IFRS Workshop	Rp 3,500,000	Rp 3,750,000

For information and registration to the workshop please contact:

Ikatan Akuntan Indonesia (IAI)

Graha Akuntan, Jl. Sindanglaya No.1, Menteng, Jakarta 10310

Telp. (021) 319-04232 Ext. 777/123/124/255, 391-9089, 715-444-55

Fax. (021) 724-5078, 315-1939, 314-8110

Website : www.iaiglobal.or.id - Email : registrasi@iaiglobal.or.id

For further enquiries about the IFRS qualification, please contact Helmy Mohtar at helmy.mohtar@my.accaglobal.com.



Structure of the IFRS Workshop

Session A	<ul style="list-style-type: none"> • International sources of authority <ul style="list-style-type: none"> - Introduction to IFRS - Framework 	<ul style="list-style-type: none"> • Develop an understanding on the need for IFRSs and possible barriers to this process • Explain the structure and constitution of the IASB and the standard setting process • Identify the purpose and functions of the IFRIC • Explain the nature and purposes of a conceptual framework • Understand and interpret the IASB’s “Framework” • Describe the objective of financial statements and their qualitative characteristics • Appreciate the IASB’s “balance sheet” approach
Session B	<ul style="list-style-type: none"> • Preparation of External Financial Reports (Part I) <ul style="list-style-type: none"> - Statement of Comprehensive Income - Statement of Changes in Equity 	<ul style="list-style-type: none"> • Understand the objectives of IAS 1 • Describe the structure and content of a statement of comprehensive income • Discuss “fair presentation” and the accounting concepts/principles • Identify items requiring separate disclosure including the accounting treatment and the required disclosures • Prepare a statement of comprehensive income in accordance with the requirements of IFRSs • Prepare and explain the contents and purpose of a statement of changes in equity
Session C	<ul style="list-style-type: none"> • Presentation & Additional Disclosures (Part II) <ul style="list-style-type: none"> - Statement of Comprehensive Income - Accounting Policies, Changes in Accounting Estimates and Errors 	<ul style="list-style-type: none"> • Recognize the circumstances where a change in accounting policy is justified • Define prior period adjustments and account for the correction of errors and changes in accounting policies
Session D	<ul style="list-style-type: none"> • Elements of Financial Statements (Part I) <ul style="list-style-type: none"> - Revenue recognition - Construction contracts and inventories - Non-current assets - tangible - Leases - Intangible assets - Agriculture - Impairment of asset - Exploration and evaluation expenditure - Provisions - Employee benefits - Taxation - Financial instruments 	<ul style="list-style-type: none"> • Develop an understanding on the underlying principles behind the following standards: IAS 18, IAS 11, IAS 2, IAS 16, IAS 20 IAS 23, IAS 17, IAS 38, IAS 40, IAS 41 IAS 36, IAS 6, IAS 37, IAS 19, IFRS 2, IAS 12 • Present financial statement and disclosure in accordance with the requirements of the standards



Session E	<ul style="list-style-type: none"> • Presentation & Additional Disclosures (Part III) <ul style="list-style-type: none"> - Events after the Reporting Period 	<ul style="list-style-type: none"> • Distinguish between, and account for, adjusting and non-adjusting events after the reporting period
Session F	<ul style="list-style-type: none"> • Combined Entities and Joint Ventures <ul style="list-style-type: none"> - Consolidations - Equity-accounting - associates - Interests in joint ventures 	<ul style="list-style-type: none"> • Explain the concept of a group and purpose of preparing consolidated financial statement • Prepare a consolidated statement of financial position for a simple group with associate dealing with pre and post acquisition profits, non-controlling interest and goodwill • Explain acquisition and equity method of accounting • Account for and report the effects on intra-group trading and other transactions including unrealized profits, intra-group balances and transactions
Session G	<ul style="list-style-type: none"> • Elements of Financial Statements (Part II) <ul style="list-style-type: none"> - Changes in foreign exchange rates - Share-based payments 	<ul style="list-style-type: none"> • Develop understanding on the recording of transactions and retranslation of monetary items for individual entities as well a distinguish between and account for the difference between reporting and functional currencies • Understand the principles behind share-based payment to measuring both cash and equity settled share-based payments transactions
Session H	<ul style="list-style-type: none"> • Preparation of External Financial Reports (Part II) <ul style="list-style-type: none"> - Statement of cash flows 	<ul style="list-style-type: none"> • Identify the needs for statement of cash flow and assess the usefulness of information given • Prepare the statement of cash flows including relevant notes for an entity
Session I	<ul style="list-style-type: none"> • Presentation of Additional Disclosures (Part III) <ul style="list-style-type: none"> - Earnings per share - Operating segments 	<ul style="list-style-type: none"> • Explain the relevance to the existing shareholders of the diluted EPS and what give rise to future dilution as well as to compute diluted EPS where there are convertible debt or preference shares are in issue or share options and warrants exists • Define operation segments and prepare segment report in accordance with IFRS 8
Session J	<ul style="list-style-type: none"> • Presentation of Additional Disclosures (Part IV) <ul style="list-style-type: none"> - Discontinued operations - Related party disclosure - Interim financial reporting 	<ul style="list-style-type: none"> • Explain the principles behind the discontinued operations, related parties transactions as well as interim financial reporting • Apply the disclosure requirements in each of the areas discussed
Session K	<ul style="list-style-type: none"> • First Time Adoption 	<ul style="list-style-type: none"> • Describe the procedures to be adopted on first time adoption • Understand the need for an opening IFRS statement of financial position.



REGISTRATION FORM

PERSONAL DETAIL :

Name : _____

Family Name : _____

IAI Members : No :

IAI Non Members :

Organisation/Institute : _____

Address : _____

: _____

: _____

Phone / Mobile : _____

Fax : _____

Email Address : _____

	IAI members	Non-IAI member
Registration for IFRS Workshop	Rp 3,500,000	Rp 3,750,000

Payment by Cash, Credit Card or Transfer to:

IKATAN AKUNTAN INDONESIA
 Bank Mandiri Kcp Jakarta Cik Ditiro
 No. A/C: 122.000.431.206.5

Jakarta,, 2009